

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PACIFIC MILLENNIUM PACKAGING GROUP CORPORATION

國際濟豐包裝集團

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1820)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Pacific Millennium Packaging Group Corporation (the “**Company**” together with its subsidiaries the “**Group**”) is pleased to announce that Mr. Philip Tan (“**Mr. Tan**”) has been appointed as a non-executive Director and a member of the audit committee of the Company both with effect from 22 December 2019 (the “**Effective Date**”).

Biographical details of Mr. Tan are as follows:

Mr. Tan, aged 37, holds a master of business administration from University of Nebraska, the United States of America (“**US**”) and the degree of bachelor of science from School of Business, Babson College, US. Mr. Tan is a son of Mr. Tan Richard Lipin who is the sole director of Pacific Millennium Holdings Corporation (a controlling shareholder of the Company holding 180,379,200 shares of the Company, representing 60% of the entire issued share capital of the Company).

Prior to joining the Company, Mr. Tan worked for Nestle Group in US, France and Shanghai, respectively, during the period from 2004 to 2008 and held various positions including global sales development project manager and regional sales manager. He also served various positions including operational manager, project manager, technical manager, general manager and regional operational manager in certain subsidiaries of the Company in some period between 2008 and 2009.

Mr. Tan is currently the finance service product and project director of Stone Tan China Finance and Investment Company Limited (Hong Kong). Besides, he is also a director of the following companies:

- (i) Chongqing Stone Tan Financial Leasing Company Limited;
- (ii) Chongqing Stone Tan Credit Guarantee Company Limited;
- (iii) Chongqing Stone Tan Small Business Loans Company Limited;
- (iv) Shanghai Pacific Millennium Asiacorp Communications Company Limited;

(v) Suzhou Pacific Millennium Asiacorp Communications Company Limited; and

(vi) Shanghai Asiacorp Communications Company Limited.

Mr. Tan will enter into a service contract or letter of appointment with the Company. Mr. Tan shall be entitled to a director's fee of HK\$240,000 per annum with effect from the Effective Date, which was recommended by the remuneration committee of the Company and the Board with reference to his duties and responsibilities with the Group and prevailing market condition. In accordance with the articles of association of the Company, Mr. Tan will hold office until the next general meeting of the Company and is eligible for re-election at that meeting, and is subject to retirement by rotation and re-election at the annual general meeting in accordance with the Company's articles of association.

To the best knowledge of the Directors, (i) Mr. Tan has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) save as disclosed above, Mr. Tan has not held any other positions in the Group; and (iii) save as disclosed above, Mr. Tan does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Tan does not have, and is not deemed to have, any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, Mr. Tan has confirmed that there are no other matters that need to be brought to the attention of shareholders in connection with his appointment and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Tan for joining the Board as a non-executive Director.

By order of the Board
Pacific Millennium Packaging Group Corporation
Cheng Hsien-Chun
Chairman

Hong Kong, 23 December 2019

As at the date of this announcement, the executive director of the Company is Mr. Cheng Hsien-Chun; the non-executive directors of the Company are Mr. Chow Tien-Li and Mr. Philip Tan; and the independent non-executive directors of the Company are Mr. Wang Jisheng, Mr. Kiang Tien Sik David and Dr. Su Morley Chung Wu.